

**Friends of Camilla School**  
**Balance Sheet**  
As of 31 October 2011

	<u>31 Oct 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Chequing/Savings</b>	
Credit Union - General Account	1,544.54
Raffle Bank Account	<u>15,916.75</u>
<b>Total Chequing/Savings</b>	<u>17,461.29</u>
<b>Total Current Assets</b>	<u>17,461.29</u>
<b>TOTAL ASSETS</b>	<u><u>17,461.29</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
GST/HST Payable	<u>-21.68</u>
<b>Total Other Current Liabilities</b>	<u>-21.68</u>
<b>Total Current Liabilities</b>	<u>-21.68</u>
<b>Total Liabilities</b>	-21.68
<b>Equity</b>	
Retained Earnings	17,345.57
Net Income	<u>137.40</u>
<b>Total Equity</b>	<u>17,482.97</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>17,461.29</u></u>

**Fund Allocation**

All funds in the raffle bank account have been allocated to the purchase of a large screen and projector system for the gymnasium

Funds in the general account are allocated to any shortage that may occur for the purchase of the screen/projector system

At this date, we have not yet received confirmation of the amount raised during the July 2011 Casino fundraiser